

From the Desk of the President



We're excited to welcome 2,700 new members to our financial cooperative since January! Your credit union grew member assets by more than \$39M bringing the total to \$749M. It seems the secret is out...

Financial Partners is the place for great value whether you are looking to save or invest your hard earned assets or are making a valuable purchase and need to borrow!

Recently Callahan & Associates, a respected industry research organization, named Financial Partners fourth in the nation and second in California for Value to Borrowers. When you finance your home, take equity to remodel your kitchen, or buy a new car through Financial Partners, you are receiving greater value in the form of lower loan rates, fewer fees and faster funding times.

On July 30, we will open the doors to our new branch in Huntington Beach, this full-service branch will also offer a wide range of Investment and Retirement Planning Services. Additionally, we are establishing an onsite service office in Newport Beach to better service the employees of Conexant, Mindspeed and Jazz. This is not all! Before year-end we will open an additional branch in Orange County.

With the addition of new innovative products like, Equity Line Advantage, Flex Certificate, the 40-Year Fixed Mortgage and an exciting new checking offer, Financial Partners proves

once again that we are serious about building a lifetime financial partnership with you and your family.

If you haven't visited your credit union lately, I encourage you to stop by. I am confident you will appreciate the experience!

Nader Moghaddam
President/CEO

From Our Members

Thank you for your guidance and help in consolidating all my loans into one single loan and payment. Doing so relieved my wife and I from a lot of financial stress! Our monthly payment is now down to where it is manageable. **We now save about \$2,000 every month in monthly payments!** Also, the overall interest payable is reduced allowing us to pay more towards the principal balance. The Financial Partners Credit Union loan process is streamlined so well that the entire escrow was able to close in less than 30 days! I am very grateful for your assistance and happy to belong to the Credit Union. Again, thank you.

Christian I.
Cerritos, CA
Member since 2002

Solutions

Summer 2007

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From Our Members

Holidays/Events

We Will Be Closed:

Independence Day

Wednesday, July 4

Labor Day

Monday, September 3



Swipe, Sign and Win

Use your Financial Partners Debit Card for a chance to win a Harley Davidson motorcycle! It's easy to enter, simply use your FPCU Debit Card between May 1, 2007 and December 31, 2007 and you are automatically entered. For every "credit" transaction you complete, you will receive one entry. You just may be the lucky winner of a brand new Harley Davidson motorcycle!



10 Winners Monthly ~ \$100 Gift Cards

Each month, 10 lucky members will win a \$100 gift card! Start using your Financial Partners debit card for all your regular purchases, remember the more you swipe and sign, the better your chances of winning! Don't have an FPCU Debit Card? Just visit your local branch and open a checking account today!

Equity Line Advantage: The Ultimate Flexibility

Equity Line Advantage - the last loan you'll ever need! Equity Line Advantage from Financial Partners offers all the flexibility of a traditional Home Equity Line of Credit with the advantages of an equity loan.

Flexibility - Not only can you fix all or part of your line, you can lock in a low fixed rate as many times as you like, up to five at any one time! As you pay the loans off, that balance becomes available as part of your credit line.

Security - Equity Line Advantage will help you manage the risk of rising rates. If you notice rates

starting to rise, lock in a low fixed rate to ride out the market volatility.

Lock in a Low Rate:
on All or Part of
Your Line



Greater Control - Whether you're looking to consolidate high-interest credit cards or take on a new home improvement project, gain greater control by managing your finances with Equity Line Advantage. Use your line to pay off what you need, then lock it in for a low fixed rate for the term you choose!

Talk with a Financial Partners service representative today to learn more or **apply online**

now at www.fpcu.org!

Huntington Beach Branch ~ Coming Soon

Opening by the end of Summer 2007, Financial Partners newest branch will continue to showcase the cutting edge look and feel of our newer branches. Visit us at 16468 Beach Blvd. in late July!

Financial Highlights

as of 5/31/07

Assets \$749,712,660
Loans \$651,742,548
Net Worth Ratio 8.47%

Financial Partners Savings Yields

Annual Percentage Yields as of 7/02/07 and are subject to change without notice. Call for current yields.

Super Max Return Money Market 5.00% APY with \$50,000 balance

Flex Certificate 5.00% APY
8-month • Unlimited Deposits*
Match Current Rate with Deposit
Two Penalty-Free Withdrawals*
Minimum \$1,000 balance

Other great rates and terms are available online at www.fpcu.org

*APY=Annual Percentage Yield. Match current rates with each deposit (minimum of \$1,000 per deposit) and make up to two penalty-free withdrawals during the term. Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency, IRAs are insured separately to an additional \$250,000.

Financial Partners Loan Rates

Annual Percentage Rates as of 7/2/07 and are subject to change without notice. Call toll free 800.950.7328 for current rates.

Equity Line Advantage
Rates from **Prime minus .76% APR***

New and Used Autos
As low as **5.99% APR** fixed.*

Credit Cards
Call or visit us online for details.

*APR=Annual Percentage Rate Accounts closed within 36 months will incur a \$500 cost recoupment fee. Primary residence only up to 85% CLTV. Rate includes a .25% discount for automatic payment transfer from an FPCU checking account and .25% discount for Variable-Rate Line of Credit balances of \$100,000 or more. Rates, terms and total loan amounts are based on approved credit and determined by a managed risk program, an appraisal or valuation of your home, and are subject to change without notice. Other conditions, fees, and restrictions may apply.

Visit us online at www.fpcu.org for up to date mortgage rates.

Convenient Services

Apply For Any Loan

24 hours a day, 7 days a week
www.fpcu.org

CU Service Centers

888.CUSWIRL
www.cuswirl.com

Mailing Address

PO Box 7005
Downey, CA 90241-7005

Branch Offices

Anaheim
3061 E. La Palma Ave. Anaheim, CA

Brea
2435 E. Imperial Hwy, Brea, CA

Downey
7800 E. Imperial Hwy. Downey, CA

Newport Beach
5160 Birch St., Newport Beach, CA

Woodland Hills
21757-A Erwin St., Woodland Hills, CA

Huntington Beach
16468 Beach Blvd, (Coming Soon)

Express Services Offices

Call 800.950.7328 for hours and access information.

Sponsor Locations:
Anaheim • De Soto
Huntington Beach
Long Beach • Palmdale
Seal Beach • West Hills

For convenient Credit Union access, scheduled visits are also made to other Boeing and Rockwell facilities. Visit www.fpcu.org for details, or call 800.950.7328.

Loan Payment Addresses

Mortgage Payments
Financial Partners Credit Union
P.O. Box 7168, Pasadena, CA 91109-7168

Consumer Loan Payments
Financial Partners Credit Union
P.O. Box 60092, City of Industry, CA 91716-0092

Credit Card Payments
Financial Partners Credit Union
P.O. Box 2320, Omaha, NE 68103-2320



800.950.7328
www.fpcu.org

Sizzling Hot Mortgages

The real estate and mortgage markets are always changing and Financial Partners is leading the way with hot new loan products and great low rates! Our members discover real value whenever they buy or refinance their home with some pretty hot options like a brand new 40 year fixed rate loan with an interest-only payment option. For even greater member value, we lowered the rates on our adjustable rate mortgage programs!



40 Year Fixed Rate Loan

Are you ready to lock in a great low fixed rate for a full 40 years? How about making low interest only payments for the first 10 years? With Financial Partners, you can! Not only do you have the stability of a great fixed rate, a 40 year loan from Financial Partners is structured to protect you from the risk of having your payment dramatically increase after the initial interest only

period. A low fixed rate and great low payments, what more can you ask for in a home loan?

Lower ARM Rates

For our member-owners who need a little more flexibility, we've lowered the pricing on our adjustable rate mortgages (ARM)! These loans come with a low fixed rate for the first 5 or 7 years, adjusting annually thereafter. For even greater flexibility, an interest only

option is available for your payment convenience.

How do you choose the best option from Financial Partners? Visit your local branch or call 800.950.7328 to discuss your home loan needs with a knowledgeable mortgage professional and we'll deliver the right home loan solution for you!

On-Site Mortgage Counselor

Finding and financing a home can be a challenging experience. With so many options and decisions, the process can become overwhelming. We're here to help. Your credit union has a trusted team of real estate and mortgage professionals ready to assist you along every step of the way. Recently, Scott Long joined the Financial Partners team, bringing with him years of experience and expertise.

Whether it's in your office, home or at Starbuck's, Scott is ready and eager to make sure your home buying experience is a great one. Scott is available during regular business hours or by appointment to fit your schedule. If you're in the market for a new home or looking to refinance, don't wait...call or email Scott today!



Office: 562.904.4504
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Email: slong@fpcu.org

Rated #2 in the State for Member Value to Borrowers

Callahan & Associates, a recognized leader in credit union research, ranked Financial Partners 4th among its peer group in the nation and 2nd in the state of California in loan give-back to members! Their research has proven what you've known all along ~ Financial Partners gives back to our member-owners in the form of lower loan rates and great savings rates!

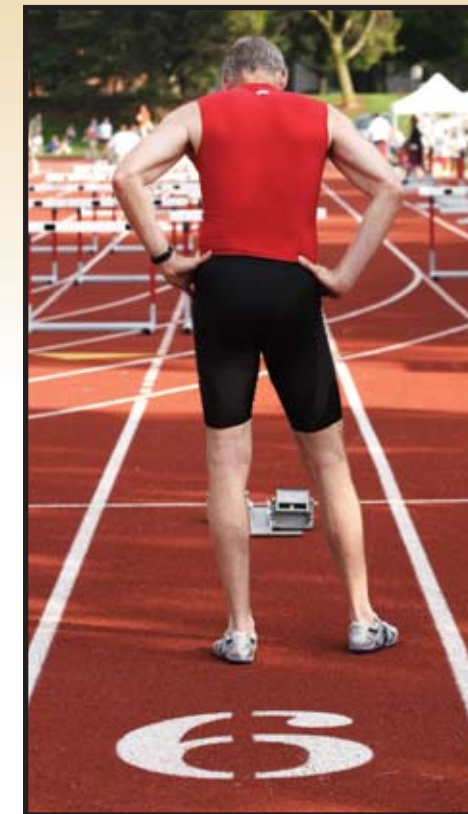


If you don't have a loan with Financial Partners now, find out what the experts agree on...for greater member value, there's no comparison to your credit union. Visit us online at www.fpcu.org or call 800.950.7328 today to learn how Financial Partners can help you save money!

Is Your Retirement Plan on Track?

A key element of any retirement plan is taking the time to periodically review your finances. Although current income is the main concern of most retirees, the probability of an extended retirement period often makes it essential for retirees to continue to invest for a greater return. It is important to periodically check that your asset allocation still suits your current objectives, time horizon and risk tolerance and make any necessary adjustments. How you ultimately allocate your portfolio depends on your personal circumstances.

Is your retirement plan on track? Consider a review of your retirement situation by contacting the Financial Partners Investment Services located at Financial Partners Credit Union for a no-cost, no-obligation analysis. To schedule an appointment with a representative please call 800.950.7328 x7592.



Long-Term Care Coverage Can Help You Live On Your Own Terms

If long-term care should ever become a necessity, you'll want to have a choice in how you receive your care – and you'll want to stay in control of your finances. In other words: live on your own terms.

This has become increasingly important, especially since the costs for long-term care in a skilled care facility, or even in your own home, keep spiraling upward. And those costs can be financially devastating. An illness or injury requiring extended care could require you to spend your retirement savings – or most of your estate – for your long-term care needs.

Some people are under the mistaken impression that other policies will cover long-term care. The fact is: health insurance is for acute medical care,

disability insurance replaces lost wages, Medicare is for short-term recovery care, and Medicaid only assists those with extremely limited assets, and care options may be limited.

This may be a good time to consider this critical coverage, because premiums are based partly on age. As with any insurance, the time to purchase it is while you are in good health and can still qualify to get it.

For an assessment of your needs and a plan for helping you live on your own terms, contact a Financial Consultant at 800.950.7328 x7592.

Keep Your Retirement Plans on Track

All financial education services are unbiased and entirely confidential. No sales pitches...just the guidance you need to achieve your goals. To arrange for a complimentary financial consultation, call or e-mail our financial consultants, or stop by your local Financial Partners branch.



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